

Ministry of Finance, Sweden

Forecast published: 2018-11-15

Key indicators forecast November 2018 (forecast from August 2018 in italic)

Percentage change unless otherwise stated

Key indicators	2017		2018		2019		2020		2021	
GDP	2.1	2.3	2.5	2.9	2.1	2.1	1.6	2.1	1.7	1.7
GDP, calendar adjusted	2.4	2.5	2.6	3.0	2.1	2.1	1.4	1.8	1.5	1.6
GDP per capita	0.7	0.9	1.3	1.8	1.1	1.1	0.7	1.1	0.7	0.7
Household consumption	2.2	2.2	2.3	2.6	2.4	2.4	2.7	2.6	2.5	2.5
General government consumption	0.0	0.4	1.0	1.4	0.1	0.6	-2.0	0.9	-1.7	-0.3
Gross fixed capital formation	6.1	5.9	3.6	4.2	1.9	1.2	1.9	1.7	1.7	1.8
Inventory investments, contribution to GDP growth	0.1	0.1	0.2	0.2	-0.1	-0.1	0.0	0.0	0.0	0.0
Exports	3.2	3.6	3.3	3.3	4.1	4.5	3.8	3.6	3.4	3.4
Imports	4.8	4.8	3.5	3.2	2.9	3.5	3.1	3.4	2.6	3.3
Net exports, contribution to GDP growth	-0.5	-0.3	0.0	0.2	0.7	0.6	0.5	0.3	0.5	0.2
Hours worked, calendar adjusted	2.1	1.9	1.9	1.9	0.9	0.9	0.4	0.4	0.2	0.2
Productivity business sector, calendar adjusted	0.8	1.3	1.0	1.6	1.4	1.4	0.9	1.5	1.5	1.3
Employment rate, % of population aged 15–74	67.8	67.8	68.4	68.4	68.6	68.5	68.6	68.6	68.5	68.6
Employment, aged 15–74	2.3	2.3	1.7	1.6	0.9	0.8	0.5	0.6	0.4	0.6
Unemployment, % of labour force aged 15–74	6.7	6.7	6.4	6.2	6.4	6.2	6.4	6.1	6.5	6.1
CPI, annual average	1.8	1.8	2.0	2.0	1.9	1.8	2.3	2.6	2.6	3.4
CPIF, annual average	2.0	2.0	2.1	2.1	2.0	1.9	1.9	1.9	2.0	2.1
General government net lending, % of GDP	1.6	1.3	1.0	1.0	1.2	1.0	2.0	1.2	2.6	1.8
General government structural balance, % of potential GDP	0.9	1.0	0.4	0.4	0.8	0.6	1.8	0.8	2.6	1.6
General government gross debt, % of GDP	40.8	40.7	38.2	37.7	34.6	34.3	31.6	32.3	28.5	29.8
Output gap*	0.8	0.6	1.4	1.4	1.3	1.3	0.5	0.9	0.0	0.3
GDP, Euro area	2.4	2.4	2.1	2.1	1.8	1.8	1.5	1.5	1.5	1.5
GDP, world economy KIX-weighted average	2.8	2.7	2.7	2.7	2.4	2.4	2.2	2.2	2.1	2.1
Repo rate	-0.5	-0.5	-0.5	-0.5	-0.3	-0.3	0.0	0.3	0.3	0.8

* Difference between actual and potential GDP in % of potential GDP.

Note: GDP and expenditure components refer to constant prices.

Sources: Statistics Sweden and own calculations